

COMPANY REGISTRATION NUMBER 5098070

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

FINANCIAL STATEMENTS

31 DECEMBER 2008

JEAN HOYLE & CO

Chartered Certified Accountants
19 Rolleston Road
Witton
Blackburn
BB2 6SX

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

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THE NATIONAL REGISTER OF HYPNOTHERAPISTS & PSYCHOTHERAPISTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was to operate a professional register of hypnotherapists and psychotherapists.

THE DIRECTORS WHO SERVED THE COMPANY DURING THE YEAR:

Mr. A. R. Waddington

Mr. J. F. Beilby

Mr. T.M.J. Trehella

Sir B Connor

Mrs. A. Plotel

Miss J F Watson (Appointed 1 February 2008)

Mr. S. J. F. Clarke (Retired 19 February 2008)

Miss S Schofield (Retired 25 June 2008)

RETIREMENT OF DIRECTORS

The following directors are to retire from the board in accordance with the Articles of Association

Mr. J. F. Beilby

Mr. T.M.J. Trehella

Mr. J.F.Beilby and Mr. T.M.J.Trehella will not be standing for re-appointment and Mr. A.R.Waddington will resign at the AGM.

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED LIMITED**

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2008

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
First Floor
18 Carr Road
Nelson
BB9 7JS

Signed on behalf of the directors

Sir B Connor

Director

Approved by the directors on 16 March 2009

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER		57,939	41,335
Administrative expenses		<u>43,733</u>	<u>37,109</u>
OPERATING INCOME	2	14,206	4,226
Interest receivable in the year		<u>1,477</u>	<u>1,069</u>
EXCESS OF INCOME BEFORE TAXATION		15,683	5,295
Tax on bank interest		<u>263</u>	<u>211</u>
EXCESS OF INCOME FOR THE FINANCIAL YEAR AFTER TAXATION		15,420	5,084
Balance brought forward		<u>26,071</u>	<u>20,987</u>
Balance carried forward		<u>41,491</u>	<u>26,071</u>

The notes on pages 5 to 7 form part of these financial statements.

THE NATIONAL REGISTER OF HYPNOTHERAPISTS & PSYCHOTHERAPISTS LIMITED

BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	£	2007 £
FIXED ASSETS				
Tangible assets	3		<u>373</u>	—
CURRENT ASSETS				
Prepayments	4	590		481
Cash at bank and in hand		<u>56,373</u>		<u>40,905</u>
		56,963		41,386
CREDITORS: Amounts falling due within one year	5	<u>15,845</u>		<u>15,315</u>
NET CURRENT ASSETS			<u>41,118</u>	<u>26,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,491</u>	<u>26,071</u>
CAPITAL AND RESERVES				
Retained reserves			<u>41,491</u>	<u>26,071</u>
CAPITAL FUNDS			<u>41,491</u>	<u>26,071</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 16 March 2009 and are signed on their behalf by:

Mr. A. R. Waddington
Director

Sir B. Connor
Director

The notes on pages 5 to 7 form part of these financial statements.

THE NATIONAL REGISTER OF HYPNOTHERAPISTS & PSYCHOTHERAPISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

The income shown in the income and expenditure account represents amounts received from membership fees and miscellaneous income during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% on cost

2. OPERATING INCOME

Operating profit is stated after charging:

	2008	2007
	£	£
Directors' emoluments	5,000	4,592
Depreciation of owned fixed assets	26	—
	<u>5,026</u>	<u>4,592</u>

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	399
At 31 December 2008	<u>399</u>
 DEPRECIATION	
Charge for the year	26
At 31 December 2008	<u>26</u>
 NET BOOK VALUE	
At 31 December 2008	<u>373</u>
At 31 December 2007	<u>-</u>

4. PREPAYMENTS

	2008 £	2007 £
Prepayments	590	481
	<u>590</u>	<u>481</u>

5. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Corporation tax	58	211
Other creditors	15,787	15,104
	<u>15,845</u>	<u>15,315</u>

6. RELATED PARTY TRANSACTIONS

The company operated from premises occupied by NCHP Limited, a company limited by guarantee. This ceased on 31st March 2008 when the company moved to new premises. There was a management charge of £614 for the period to cover the use of the premises and shared expenses. These management charges have now ceased when the company moved to new premises.

There has been a significant increase in membership during the year ended 31st December 2008, due to The National Hypno-Psychotherapy Council advising their members to join The National Register of Hypnotherapists & Psychotherapists.

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

7. RECONCILIATION OF MOVEMENT IN CAPITAL FUNDS

	2008	2007
	£	£
Excess of income for the financial year	15,420	5,084
Opening capital funds	<u>26,071</u>	<u>20,987</u>
Closing capital funds	<u>41,491</u>	<u>26,071</u>

8. DIRECTOR'S EMOLUMENTS

	2008	2007
	£	£
Mr. J. Beilby	4,250	3,592
Sir B. Connor	150	100
Mr. T. M. J. Trewhella	100	50
Mr. A. R. Waddington	350	100
Mrs. A. Plotel	150	100
Mr. S. J. F. Clarke	-	650
	<u>5,000</u>	<u>4,592</u>

9. DIRECTOR'S and AGM EXPENSES

	2008	2007
	£	£
Venue costs	-	140
Mr. J. Beilby	482	595
Sir B. Connor	86	38
Mr. T. M. J. Trewhella	677	391
Mr. A. R. Waddington	126	22
Mrs. A. Plotel	259	374
Miss S. Schofield	-	95
Mr. S. J. F. Clarke	-	88
	<u>1,630</u>	<u>1,743</u>

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2008

The following pages do not form part of the statutory financial statements.

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

**ACCOUNTANT'S REPORT TO THE DIRECTORS OF NATIONAL
REGISTER OF HYPNOTHERAPISTS & PSYCHOTHERAPISTS**

YEAR ENDED 31 DECEMBER 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2008, set out on pages 3 to 7 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

19 Rolleston Road
Witton
Blackburn
BB2 6SX

JEAN HOYLE & CO
Chartered Certified Accountants

16 March 2009

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	2008	2007
	£	£
TURNOVER	57,939	41,335
OVERHEADS		
Administrative expenses	<u>43,733</u>	<u>37,109</u>
OPERATING PROFIT	14,206	4,226
Bank interest receivable	<u>1,477</u>	<u>1,069</u>
EXCESS OF INCOME BEFORE TAXATION	<u>15,683</u>	<u>5,295</u>

	2008	2007
	£	£
TURNOVER		
Membership fees	56,704	41,128
Workshop income	960	-
Miscellaneous income	<u>275</u>	<u>207</u>
	<u>57,939</u>	<u>41,335</u>

**THE NATIONAL REGISTER OF HYPNOTHERAPISTS &
PSYCHOTHERAPISTS LIMITED**

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	2008		2007
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	5,000		4,592
Wages and salaries	19,996		18,656
Employers national insurance contributions	1,182		784
		26,178	24,032
Establishment expenses			
Rent	1,950		–
Rates and water	417		–
Light and heat	748		–
Insurance	205		–
Repairs and maintenance	591		15
		3,911	15
General expenses			
Telephone	848		484
Stationery, postage and advertising	4,114		2,452
UKCP delegates fees and expenses	1,970		2,347
Directors' and AGM expenses	1,630		1,743
Website costs	103		723
Subscriptions	1,425		1,162
Workshop costs	852		–
Sundry expenses	1,047		256
Legal and professional fees	–		118
Management charges	614		2,995
Accountancy fees	452		411
Depreciation of office equipment	26		–
		13,081	12,691
Financial costs			
Bank charges		563	371
		43,733	37,109
INTEREST RECEIVABLE			
Bank interest receivable		1,477	1,069